

## Managed money: Barclay Trading Group's currency trader rankings for December 2008

*Top 10 currency traders managing more than \$10 million  
as of Dec. 31, ranked by December 2008 return.*

Rank	Trading advisor	December return	2008 YTD return	\$ Under mgmt. (millions)
1.	Friedberg Comm. Mgmt. (Curr.)	26.56%	21.48%	84.3
2.	DynexCorp Ltd. (Currency)	9.26%	2.03%	53.5
3.	Appleton Cap'l (25% Currency)	7.18%	-17.61%	13.6
4.	Goldman Sachs (Fund. Currency)	5.46%	27.26%	316.5
5.	Dominion Capital Mgmt. (FX)	4.36%	3.99%	10.0
6.	Excalibur Absolute Return Fund	3.74%	12.22%	26.1
7.	QFS Asset Mgmt (QFS Currency)	3.03%	1.30%	728.0
8.	Appleton Cap'l (10% Currency)	2.99%	-4.42%	23.7
9.	24FX Management Ltd	2.90%	32.51%	24.1
10.	Hathersage (Daily Currency)	2.86%	12.40%	125.3

*Top 10 currency traders managing less than \$10 million and more than  
\$1 million as of Dec. 31, ranked by December 2008 return.*

1.	FEM Currency Portfolio Ltd	9.07%	9.94%	1.3
2.	Dominion Capital Mgmt. (FX)	4.36%	3.99%	10.0
3.	H3 Global Advisors (Currency)	3.67%	1.48%	4.6
4.	Forex Cap'l Mkts (Trend Strat)	3.41%	0.22%	2.7
5.	Forex Cap'l Mkts (Trend Strat II)	3.38%	-18.19%	5.3
6.	Ketch Capital Management (Tack Fund)	3.36%	3.62%	4.0
7.	Coe Capital Advisors (FX)	2.36%	8.02%	4.1
8.	Hyman Beck (FastTrac)	2.29%	-1.27%	2.0
9.	Wallwood Consultants (Forex)	2.04%	-41.49%	2.0
10.	Swing Capital (FX)	1.79%	27.93%	7.0

Source: BarclayHedge (<http://www.barclayhedge.com>). Based on estimates of the composite of all accounts or the fully funded subset method. Does not reflect the performance of any single account. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.