

## PARKER GLOBAL STRATEGIES, LLC

**FOR IMMEDIATE RELEASE**  
**March 29, 2001**

### **PARKER FX INDEX DOWN -0.71% FOR THE MONTH OF FEBRUARY**

STAMFORD, CT -- The Parker FX Index is reporting its monthly return down -0.71% for the month of February. All of the 41 programs in the Index reported February results, with 39% of the programs reporting positive results and 61% ending the month with losses. On a risk-adjusted basis, the Index is down -0.88%. The median return is down -0.54%. The performance range for the month is between 3.51% and -4.30%.

The top performer for February, on a reported basis, is Polpo Financial Ltd., of London, England, up 3.51%. Quantitative Financial Strategies, of Stamford, Connecticut ranked second, up 3.15%. **Dynex Corporation of Monaco achieved third best performance, up 2.27%.**

“February was the second consecutive month when the existence of strong intra-day volatility once again highlighted the lack of any really discernible and profitable major medium/long term trends and the benefits of including an intra-day trading system within a diversified foreign exchange portfolio,” said Philip L. Jones, Director of Foreign Exchange, of Polpo Financial Limited. “With strategies that minimize losses with tight stop-loss levels and allow new positions to be quickly taken when markets turn, our underlying trading philosophy to generate trading signals able to take and hold positions “with the market flow” (however long that market flow lasts) has provided another month of solid performance. Whilst the February performance was again particularly centered on the volatility in EUR/JPY and USD/CHF, it is interesting to see that early indications in March show that the GBP/USD and EUR/USD are more than matching the contributions of the other two currencies.”

On a risk-adjusted basis, the top performers for February are as follows: Polpo Financial Ltd., up 1.99%; TAL Global Asset Management of Montreal, Canada up 1.92% and OSV Partners of Greenwich, Connecticut, up 1.31%.

The Parker FX Index is a performance-based benchmark that measures both the reported and the risk-adjusted returns of global currency managers. It is the first Index to analyze unleveraged (risk-adjusted) performance in order to calculate pure currency alpha, or manager skill.

The 182-month compounded annual return since inception (February, 1986 through February, 2001) is up 17.53% on a reported basis and up 4.01% on a risk-adjusted basis.

(more)

In addition to the broad Parker FX Index, there are two style-driven sub-indexes: the Parker Systematic Index and the Parker Discretionary Index. The former tracks those managers whose decision process is rule based and the latter tracks managers whose decision process is judgmental.

During February, discretionary traders outperformed those using a systematic style on a reported basis. The Parker Discretionary Index is down -0.07% while the Parker Systematic Index is down -0.96%. On a risk-adjusted basis, the Parker Systematic Index outperformed the Parker Discretionary Index, down -0.79% and down -1.05%, respectively.

From inception (January, 1986 through February, 2001) the compounded annual return for the Parker Systematic Index and the Parker Discretionary Index, on a reported basis, is 18.00% and 13.84%, respectively. On a risk-adjusted basis, from inception, the Parker Systematic Index and the Parker Discretionary Index returned 3.62% and 4.54%, respectively.

The Parker FX Index tracks the performance, or value-added, managers have generated from positioning long or short foreign currencies. The Index is equally weighted, as opposed to capitalization weighted, to preclude very large managers from swaying the performance in a direction that may not be representative of the currency manager universe. Parker Global Strategies applies its model to the performance of a representative currency portfolio or composite, net of fees, and excluding interest for each currency manager.

The Parker FX Index currently includes 41 programs managed by 34 firms located in the US, Canada, UK, Ireland, and Switzerland. The 41 programs manage over \$9 billion in currency assets and include a combination of 30 programs that are systematic and 11 programs that are discretionary. Disciplines include technical, fundamental, and quantitative.

Parker Global Strategies is a manager of managers and consultant specializing in alternative investment strategies across a broad range of global asset classes including foreign exchange, fixed income, equities, and commodities. Parker Global Strategies applies "Group of Thirty" and "Risk Standards Working Group" recommendations for independent risk measurement and management oversight.

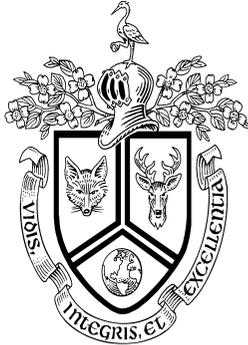
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One chart attached.

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# Parker FX Indexes

Cumulative Performance as at February 2001



	Reported <sup>1</sup>			Risk-Adjusted <sup>2</sup>		
	Parker FX Index	Parker Systematic Index	Parker Discretionary Index	Parker FX Index	Parker Systematic Index	Parker Discretionary Index
<b>February 2001</b>	<b>-0.71%</b>	<b>-0.96%</b>	<b>-0.07%</b>	<b>-0.88%</b>	<b>-0.79%</b>	<b>-1.05%</b>
<b>Year-To-Date</b>	<b>-0.46%</b>	<b>-1.07%</b>	<b>1.07%</b>	<b>-1.01%</b>	<b>-1.09%</b>	<b>0.54%</b>
<b>Last 3 Months</b>	<b>4.60%</b>	<b>5.34%</b>	<b>2.69%</b>	<b>2.59%</b>	<b>2.34%</b>	<b>3.02%</b>
<b>Last 6 Months</b>	<b>6.65%</b>	<b>7.65%</b>	<b>4.04%</b>	<b>2.90%</b>	<b>2.71%</b>	<b>2.43%</b>
<b>Last 12 Months</b>	<b>4.67%</b>	<b>4.40%</b>	<b>4.94%</b>	<b>-0.99%</b>	<b>-0.82%</b>	<b>-2.36%</b>
<b>Last 24 Months</b>	<b>6.06%</b>	<b>6.43%</b>	<b>4.56%</b>	<b>-4.73%</b>	<b>-3.19%</b>	<b>-15.49%</b>
<b>Last 36 Months</b>	<b>16.11%</b>	<b>17.83%</b>	<b>11.25%</b>	<b>-0.58%</b>	<b>0.76%</b>	<b>-11.50%</b>

<sup>1</sup>Net of fees, including interest.

<sup>2</sup>Net of fees, excluding interest and scaled to a 5% volatility.